

Registered number: 04349697

Dignity (2002) Limited

Annual report and financial statements

for the period ended 30 December 2022

### **Section 172 statement**

The directors are aware of their duty under s172(1) of the Companies Act 2006 to act in the way which they consider, in good faith, would be most likely to promote the success of the Company and Group for the benefit of its stakeholders as a whole, and in doing so, to have a regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the Company's and Group's employees;
- the need to foster the Company's and Group's business relationships with suppliers, customers and others;
- the impact of the Company's and Group's operations on the community and the environment;
- the desirability of the Company and Group maintaining a reputation for high standards of business conduct; and
- the need to act fairly towards all stakeholders of the Company and the Group.

The directors of the Company consider that they have had regard in material respects to the factors set out above.

The Company is a UK subsidiary of Dignity plc, a company quoted on the London Stock Exchange. The Dignity plc board determines the strategic objectives and policies of the Dignity plc Group to best support the delivery of long-term value, providing overall strategic direction within an appropriate framework of controls, delegated authority, and rewards. The Group and Company follows Dignity plc Group policies and procedures, including those relating to standards of business conduct, employees, customers, suppliers, the environment, the communities in which we operate, and other stakeholders such as regulatory bodies and non-government organisations. Stakeholder engagement takes place at a Dignity plc Group level and the Company looks to Dignity plc Group initiatives for guidance and takes them into account in its decision making. More detail can be found on pages 26 and 27 and pages 90 and 91 in the Dignity plc Group's 2022 Annual Report and Accounts which does not form part of this report.

The Group and Company delegates authority for day-to-day management to the Dignity plc Group senior leadership team, who set, approve and oversee the execution of the Group and Company's activities. Board meetings are held ad-hoc where the directors consider the Group and Company business, such as appointment of directors, approval of accounts, approval of dividends, guarantees and other strategic decisions relating to business operations. In considering items of business the Group and Company makes autonomous decisions on each item's own merits, after due consideration of the long-term success of the Group and Company, Section 172 factors, where relevant, and the stakeholders impacted.

During the period, a dividend of £nil (2021: £14.8 million) was paid to Dignity (2004) Limited, the immediate parent company. For further details please see note 9.

The Strategic report has been approved by the Board.

By order of the board

A Eames  
**Director**  
25 May 2023