

Appendix 2

Dignity plc Long Term Incentive Plan 2004

Form of Election for Vested LTIP Option

This Form of Election is important and requires your immediate attention. It should be read with the explanatory letter from Dignity and Bidco dated 17 February 2023, the Offer Document and the Castelnau Prospectus; definitions used in that explanatory letter and the Offer Document apply in this Form of Election.

This Form of Election is for Vested LTIP Options granted under the 2004 LTIP only. Please do NOT complete this Form of Election unless you intend for your Vested LTIP Option to be exercised on Completion, conditional on Completion.

Please send the completed and signed Form of Election to the Dignity Company Secretary by:

- adding your personal details into the table at section 1 below;
- selecting either Choice A or Choice B by adding an X in the relevant box in section 2;
- signing and dating the Form of Election in section 2 in the presence of an independent witness; and then
- sending the completed Form of Election to the Dignity Company Secretary at [REDACTED] **by no later than 5 p.m. on 10 March 2023 and in any event before the relevant offer(s) closes.**

Please keep a copy of your completed Form of Election for your records. Please note that your Form of Election may not be accepted if it has not been completed correctly, cannot be read or is received after the deadline.

If you have any questions that relate to your Vested LTIP Option, what your choices are or how to complete your Form of Election once you have decided what choice you wish to make, please contact the Dignity Company Secretary.

Section 1. Your personal details

<i>National Insurance Number</i>	
<i>Full name</i>	
<i>Address</i>	
<i>Telephone number</i>	
<i>Email address</i>	

Attachment 1

Terms and Conditions

By completing and submitting the Form of Election you:

1. confirm that you have received and read the letter (the "Letter") from Dignity and Bidco dated 17 February 2023 relating to the 2004 LTIP and have read, understood and agree to these terms and conditions and that you are aware of the terms of the Offer Document and the Castelnau Prospectus;
2. confirm that the decisions which you have made on the Form of Election cannot be withdrawn or altered except with the agreement of Dignity;
3. confirm that the Vested LTIP Option(s) which you are electing to exercise is valid and has not lapsed and is free from all mortgages and any third party interests and acknowledge that if the Vested LTIP Option(s) has lapsed or lapses before Completion, the completion of the Form of Election will be of no effect in relation to that Vested LTIP Option(s);
4. agree that in the event that Completion occurs within 21 days following 17 February 2023, any elections made by 10 March 2023 but after Completion will take effect as soon as possible after Completion;
5. irrevocably agree that for the Vested LTIP Option(s) which you have chosen to exercise using the Form of Election:
 - a. your Vested LTIP Option(s) will be automatically exercised at the relevant time in accordance with your instruction in the Form of Election;
 - b. in the case of Choice A, the Dignity Shares you receive on exercise will be bought by Bidco under the Acquisition and you will receive 550 pence for each of your Dignity Shares (less any exercise price required and income tax and social security contributions that are required or permitted to be withheld);
 - c. in the case of Choice B, subject to the timely completion and submission of correctly completed Form of Acceptance, and provided you are an Eligible Dignity Shareholder, the Dignity Shares you receive on exercise will be acquired by Bidco under the Acquisition and you will receive the consideration you have elected to receive under the Form of Acceptance (subject to, in the case of the Alternative Offers, the scale back procedures explained in the Offer Document). In the event that you do not fill in the Form of Acceptance by Completion, you will be deemed to have elected for Choice A;
 - d. in the case of Choice B, you will need to enter into arrangements with Dignity for the payment of any exercise price required as well as payment of income tax and National Insurance contributions which will arise on exercise. You should also take independent tax advice from an independent tax or financial adviser;
 - e. save to the extent that your employer has an obligation to account for such liabilities following exercise, you will be responsible for payment direct to HMRC (or other tax

authority) of any income tax, social security contributions and capital gains tax liability arising in connection with the exercise of your Vested LTIP Option(s) and the sale of resulting Dignity Shares; and

- f. you authorise Bidco to pay the cash consideration due to you under the Acquisition to Dignity and/or your employing company to be paid to you after Dignity and/or your employing company have made any necessary deductions referred to above and less any required deductions for income tax and/or social security contributions;
 - g. whilst beneficial title will at all times be held by you, the Dignity Shares in respect of which you exercise your Vested LTIP Option(s) may be issued to Computershare Trustees (Jersey) Limited as trustee of the Dignity plc Employee Benefit Trust (or other nominee selected by Dignity) as your nominee (the "**Nominee**") to be held on your behalf until they are transferred to Bidco;
 - h. the Nominee may do all such acts or things which it considers necessary or desirable to ensure that your Dignity Shares in respect of which you exercise your Vested LTIP Option(s) are transferred to Bidco;
- 6. accept that documents or payments in connection with your Vested LTIP Option(s) which are sent (i) by or from you to Dignity using the contact details shown on the Form of Election/Form of Acceptance or (ii) to you at the address shown on the Form of Election/Form of Acceptance, in each case will be sent at your own risk;
 - 7. confirm that if you hold a Vested LTIP Option(s) for which you have not given an instruction, and if you have not validly exercised this Vested LTIP Option(s) before it lapses in accordance with the rules of the 2004 LTIP, you will receive no value for it;
 - 8. acknowledge that neither Dignity nor Bidco will be responsible for any consequential loss in the event that the Form of Election is incorrectly completed or where it has not been possible to obtain clarification of your instructions or where the Form of Election is delayed or fails to arrive;
 - 9. irrevocably appoint Dignity, or any person nominated by Dignity, as your agent and attorney and authorise such agent and attorney to execute, complete and sign and submit any document and to do anything on your behalf as necessary or desirable to give effect to the exercise of your Vested LTIP Option(s) and acceptance of the Offer in respect of the resulting Dignity Shares in accordance with the Form of Election;
 - 10. acknowledge that if you decide to exercise your Vested LTIP Option(s) conditionally on Completion, you irrevocably agree to exercise such Vested LTIP Option(s) that you have indicated you wish to exercise on the Form of Election on Completion;
 - 11. agree that the delivery of the Form of Election duly signed may, if Dignity and Bidco determine it appropriate, be treated as being as effective as if it were duly completed and received by any deadline specified in the Letter, notwithstanding that it is not completed or received strictly in accordance with the terms of the Form of Election, and these terms and conditions, or by the deadline specified; and

12. agree that Dignity will determine all questions as to form and validity, including the timing of receipt, of any Form of Election in their absolute discretion and may, if they so determine, accept a Form of Election which is received after the relevant deadline or which is not valid or complete in all respects. Neither Dignity nor or any other person will be under any duty to give notice of any defect or irregularity in any Form of Election or incur any liability for failure to give any such notification.

These terms and conditions and any non-contractual obligations arising out of or in connection with these terms and conditions are subject to English law and the jurisdiction of the courts of England and Wales. In the event of any differences between the Letter and the rules of the 2004 LTIP or applicable legislation, the rules of the 2004 LTIP or applicable legislation (as appropriate) will prevail.