

To: Castelnau Group Limited (“**Castelnau**”)
PO Box 255, Les Banques
Trafalgar Court
St. Peter Port
Guernsey
GY1 3QL

[•] 2023

Dear Sirs

We refer to the put and call option agreement between us and others dated [*insert date of option agreement*] (the “**Option Agreement**”).

Words and expressions defined in the Option Agreement have the same meanings in this notice.

We hereby:

- 1 give you notice in accordance with the Option Agreement that we are exercising the Put Option;
- 2 acknowledge that this notice is irrevocable; and
- 3 require you to acquire the Valderrama E Shares from us on the terms of the Option agreement.

When countersigned by you, this notice constitutes a transfer of the Valderrama E Shares held by us to Castelnau pursuant to the Option Agreement.

This letter is governed by English law and we hereby irrevocably submit to the exclusive jurisdiction of the Courts of England and Wales.

Yours faithfully

.....
for and on behalf of
[*Joint Offeror*]

Agreed and accepted

.....
for and on behalf of
Castelnau Group Limited